

LOWRY COMMUNITY MASTER ASSOCIATION, INC.

FY2012 BUDGET

INCOME			
	Assessments Homeowners	\$68x2453x4	667,216
	Assessments Apartments	\$68x366x4	99,552
	Assessments Commercial/School	\$68x917x4	249,424
	Assessments Builders		0
	Assessments - IPA 6th Ave.		12,000
	Assessments - IPA Alleys	\$28x613x4	68,656
	A/R Processing Late Fees		13,000
	Lien Fee Income		2,000
	Interest - Operating Fund		500
	Total Income		1,112,348
EXPENSES			
	Landscape/Grounds/Maintenance		
	Water/Sewer	129,343	
	Storm Sewer	22,000	
	Electricity	14,400	
	Grounds Maintenance	95,000	
	Grounds Grants	5,500	
	Parade Ground	4,000	
	Native Area Maintenance	35,000	
	Fertilization/Weed/Insect	17,552	
	Winter Water	4,200	
	Grounds Repairs (Sprinkler)	25,000	
	Grounds Repairs (Other)	25,000	
	Flowers/Annuals	15,000	
	Tree Replacement	6,000	
	Lighting Maintenance	3,500	
	Holiday Lighting	15,000	
	Snow Removal	25,000	
	Alley Maintenance	2,480	
	Total Landscape/Grounds Maintenance	443,975	
	Admin/Management/Legal		
	Website Coordination	7,000	
	Management	134,640	
	A/R Processing Fees	16,800	
	Lien Processing Fees	2,000	
	Postage	3,500	
	Administrative	7,900	
	Reserve Study	0	
	Audit/Tax Prep	4,500	
	Insurance	23,546	
	Taxes	3,000	
	Legal Fees - General	25,720	
	*Collection Costs		5,400
	*Consultation		12,400
	*Retainer Program		7,920
	Operating Fund Contingency	15,985	
	Bad Debt	9,265	
	Total Admin/Mgmt/Legal	253,856	
	Professional Services		
	*Consulting Fees	0	
	*Consulting Expenses	0	
	*Financial Consulting	0	
	Total Professional Services	0	

	Executive Director		
	*Executive Director Consulting Fees	71,488	
	*Executive Director Expenses	17,560	
	Total Executive Director	89,048	
	Community		
	Community Programs	36,000	
	Communications News	18,000	
	Transfer to Reserves	202,813	
	Transfer to Reserves - Alleys	68,656	
	Capital Improvement Fund/Reserves	0	
	Total Community	325,469	
	Total Expenses		1,112,348
	NET OPERATING FUND		0
	RESERVES SUMMARY		
	Anticipated Cash Balance 12/31/2011		554,800
	Anticipated -- Add in FY2012 to Reserves		202,813
	Anticipated -- Add in FY2012 to Capital Fund		0
	Anticipated -- Add in FY2012 to Alley Reserves		68,656
	Anticipated -- Interest FY2012		5,000
	Total Additions		276,469
	Median Xeriscaping	25,000	
	Iron Fence Repairs/Repaint	20,500	
	Asphalt Seal Coat/crack fill	37,765	
	Tot Lot Groundcover refill	10,000	
	Ground Cover Replenish	40,000	
	Other Contingency	0	
	Total Expenditures		133,265
	Reserve Fund 'Anticipated Cash Balance 12/31/2012		698,004
***Note: Per Article # 4 - Section 4.22 of the Master Association Declaration, Any surplus funds of the Master Association - shall be added to the Master Association reserve account.			